



Self-managed super fund statistical report

We publish regular statistical reports for the self-managed super fund (SMSF) market. The contents of this report have been worked out following valuable feedback from the super industry.

The information in this report includes:

- SMSF population and asset allocation tables
 - population of SMSFs and members
 - asset allocation (break-up of assets into various classes)
- Annual SMSF population analysis tables
 - asset allocation by asset value of the fund
 - membership sizes (SMSFs with 1, 2, 3 or 4 members)
 - demographics (state break-up of SMSFs, members and assets)
 - member demographics (age and income of members)
 - total asset ranges (distribution of the size of SMSFs)
 - average assets (per member and per SMSF)
 - flow of funds (contributions, transfers, benefits and expenses).
- SMSF 2008 quarterly establishment tables
 - demographics (state break up of SMSFs)
 - member demographics (age of new members)
 - member demographics (income range of new members)



For more information about the figures used in this statistical report, see [Statistics explanatory notes](#).

It is worth noting that most of the information in this report is estimated, and caution should be taken when using or presenting this data. The estimations have been based on the data provided by SMSFs reporting their financial position as at 30 June of the relevant financial year.

The SMSF population and asset allocation tables are updated on a quarterly basis. The next report will cover the period up to 31 December 2008 and should be available in February 2009. The remainder of the tables are updated annually when the June quarter updates are published.



If you would like to provide feedback on this report, email us at smsf_feedback@ato.gov.au

Keep in mind that this email address is for your feedback only.

Statistics explanatory notes

General notes

Much of the information in the statistical tables is estimated based on data reported to us. Caution should be taken when using or presenting this data. The estimates have been based on data provided by SMSFs reporting their financial position as at 30 June of the relevant financial year.



To view the methodology we use to produce the SMSF statistics, refer to [Self-managed super fund quarterly statistics methodology](#).

Rounding of figures may cause minor discrepancies to additions.

The SMSF population and asset allocation tables are updated on a quarterly basis with the remainder of the tables updated annually when the June quarter updates are published.

Quarterly reports (as at the end of March, June, September and December each year) will generally be published between one to two months after the end of the quarter.

Additional information

As per the June 2008 report, the inclusion of 2006–07 SMSF income tax and regulatory data into our asset estimation

model had a substantial impact on estimates of total assets for the June 2007 quarter onwards. The estimates are now a more accurate measure of the increased contributions made to SMSFs during the 2006–07 financial year, following the changes to super announced in the May 2006 budget.

In previous years, when new SMSF return data has been incorporated, the affect on the estimate of total SMSF assets was not significant. While subjective evidence suggested an increase in contributions had occurred, it was not possible to reliably quantify the increase until sufficient 2006–07 returns had been received.

Appropriate adjustments, made to the model to compensate for the potential artificial effect of the surge in 2006–07 contributions, have flowed onto our estimates for the September 2008 quarter (as contributions are unlikely to remain at 2006–07 levels).

Tables

Population and asset allocation tables

The following tables contain details of the population growth and asset allocation of SMSFs. They include details of the number of SMSFs established or wound up during recent financial years (quarterly and annual data) and estimates of the amount of assets held by SMSFs for each type of asset. These tables are updated on a quarterly basis.

SMSF population table - annual data

This table contains details of the number of SMSFs that were established or wound up during each financial year. Establishment date is the date when an SMSF is deemed by the super law to come into existence and can be different from the date the SMSF registers with us.

Windups refer to the financial year when the SMSF actually winds up, rather than the date this advice is received by us. Net establishments are calculated as establishments less windups.

Total number of SMSFs is calculated as the number of SMSFs worked out at the end of the previous financial year plus net establishments for the financial year.

The number of members of SMSFs is estimated based on SMSF income tax and regulatory return form data, with the estimates for June 2008 extrapolated from 2006-07 data.

The data was extracted on 15 October 2008.

	Jun-04	Jun-05	Jun-06	Jun-07	Jun-08
Establishments	30,264	22,601	24,209	44,646	32,170
Wind ups	4,817	5,015	4,923	4,129	1,388
Net establishments	25,447	17,586	19,286	40,517	30,782
Total number of SMSFs	279,402	296,988	316,274	356,791	387,573
Total members of SMSFs	539,237	572,816	609,002	685,787	747,245

Population table - quarterly data

This table is similar to the [SMSF population table - annual data](#). However, it contains details of the number of SMSFs that established or wound up in each quarter since the September 2006 quarter. In addition, recent quarter estimates of the total members of SMSFs are extrapolated from 2006-07 data.

The data was extracted on 15 October 2008.

	Sep-06	Dec-06	Mar-07	Jun-07	Sep-07	Dec-07	Mar-08	Jun-08	Sep-08
Establishments	6,287	6,349	9,339	22,671	8,242	6,031	6,825	11,072	7,485
Wind ups	365	323	395	3,046	176	209	221	782	62
Net establishments	5,922	6,026	8,944	19,625	8,066	5,822	6,604	10,290	7,423
Total number of	322,196	328,222	337,166	356,791	364,857	370,679	377,283	387,573	394,996

(\$m)	132,335	166,774	212,177	332,952	352,806	359,613	344,601	354,551	347,555
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Annual SMSF population analysis tables

The following tables contain demographic information of SMSFs as well as individual members, as at 30 June 2008. They also include a more detailed analysis of asset allocation of SMSFs, as well as estimates of the total amount of 'flows' into and out of SMSFs. These tables are updated on an annual basis, when the June quarter updates are published.

Asset allocation by asset value of the fund table

This table contains the approximate distribution of assets held by SMSFs of different size, based on total fund assets. It was first included in the March 2008 statistical report, but has been updated to 30 June 2008.



Note, this data is based on actual return data for the following years:

- 2004
- 2005
- 2006
- 2007.

The data provided by SMSFs is reporting their financial position as at 30 June of the relevant financial year.

The data was extracted on 27 August 2008.

	Asset value ranges of funds									
2004	\$1-\$50k	>\$50-\$100k	>\$100-150k	>\$150-200k	>\$200-\$500k	>\$500k-\$1m	>\$1-\$2m	>\$2-\$5m	>\$5-\$10m	>\$10m
Life insurance policies	0.26%	0.33%	0.25%	0.24%	0.25%	0.28%	0.29%	0.25%	0.09%	0.10%
Other managed investments	3.16%	4.32%	5.24%	5.54%	6.23%	6.48%	6.01%	5.63%	4.96%	10.10%
Overseas asset	1.32%	0.93%	0.67%	0.60%	0.50%	0.54%	0.56%	0.82%	1.66%	1.63%
Real property	2.01%	4.76%	7.57%	9.50%	12.24%	12.29%	12.59%	11.78%	9.39%	6.63%
Other property amount	0.68%	0.67%	0.60%	0.60%	0.55%	0.45%	0.45%	0.44%	0.45%	0.21%
Listed shares & equities	27.49%	30.90%	30.72%	31.13%	30.22%	31.04%	31.85%	32.10%	30.77%	27.65%
Unlisted shares & equities	2.79%	2.51%	2.19%	1.93%	1.74%	1.69%	1.81%	2.00%	1.95%	1.41%
Public trusts	3.54%	5.51%	7.40%	8.39%	10.11%	11.37%	11.33%	10.97%	9.46%	10.25%
Other trusts	3.73%	6.24%	7.97%	8.58%	9.74%	10.41%	10.63%	12.43%	14.37%	12.71%
Cash, debt securities & term deposits	48.79%	38.95%	33.11%	29.66%	25.06%	22.41%	21.19%	20.08%	22.39%	23.29%
Loans	1.64%	1.42%	1.16%	0.96%	0.85%	0.77%	0.87%	1.04%	1.98%	2.44%
Other asset amount	4.58%	3.46%	3.12%	2.88%	2.51%	2.28%	2.42%	2.45%	2.53%	3.58%
Total	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%

	Asset value ranges of funds									
2005	\$1-\$50k	>\$50-\$100k	>\$100-150k	>\$150-200k	>\$200-\$500k	>\$500k-\$1m	>\$1-\$2m	>\$2-\$5m	>\$5-\$10m	>\$10m
Life insurance policies	0.20%	0.25%	0.18%	0.23%	0.17%	0.18%	0.17%	0.17%	0.15%	0.04%
Other managed investments	2.96%	4.10%	4.99%	5.34%	6.23%	6.74%	6.25%	5.66%	5.26%	9.86%
Overseas asset	1.34%	1.08%	0.77%	0.67%	0.55%	0.53%	0.54%	0.78%	1.28%	2.53%
Real property	1.87%	4.70%	7.82%	9.77%	12.31%	11.82%	11.86%	11.02%	9.18%	5.94%
Other property	0.77%	0.73%	0.65%	0.68%	0.55%	0.46%	0.45%	0.30%	0.36%	0.80%
Listed shares & equities	26.12%	29.63%	30.15%	31.20%	30.48%	31.81%	33.33%	34.41%	31.65%	29.70%
Unlisted shares &	2.88%	2.82%	2.42%	2.16%	1.74%	1.60%	1.61%	1.71%	2.34%	1.10%

equities										
Public trusts	3.17%	5.19%	6.99%	7.77%	9.74%	11.72%	11.65%	11.35%	10.47%	9.67%
Other trusts	3.45%	5.76%	7.37%	7.90%	9.16%	9.69%	10.22%	11.54%	13.21%	11.94%
Cash, debt securities & term deposits	50.24%	40.15%	34.02%	30.09%	25.47%	22.22%	20.65%	19.51%	22.10%	22.88%
Loans	1.93%	1.58%	1.19%	1.02%	0.82%	0.73%	0.77%	0.81%	1.13%	1.79%
Other assets	5.07%	4.00%	3.45%	3.17%	2.78%	2.49%	2.50%	2.76%	2.86%	3.76%
Total	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%

	Asset value ranges of funds									
2006	\$1-\$50k	>\$50-\$100k	>\$100-150k	>\$150-200k	>\$200-\$500k	>\$500k-\$1m	>\$1-\$2m	>\$2-\$5m	>\$5-\$10m	>\$10m
Life insurance policies	0.18%	0.28%	0.20%	0.16%	0.14%	0.14%	0.13%	0.13%	0.09%	0.01%
Other managed investments	2.74%	3.88%	4.93%	5.34%	6.35%	7.10%	6.79%	6.24%	6.34%	7.85%
Overseas asset	1.32%	1.11%	0.76%	0.67%	0.62%	0.58%	0.63%	0.85%	1.16%	2.71%
Real property	1.58%	4.47%	7.27%	9.25%	11.85%	11.44%	11.08%	10.18%	8.64%	5.69%
Other property amount	0.69%	0.70%	0.58%	0.60%	0.50%	0.39%	0.37%	0.36%	0.28%	0.07%
Listed shares & equities	25.09%	29.67%	30.19%	31.04%	31.24%	32.60%	34.59%	36.02%	35.58%	36.38%
Unlisted shares & equities	3.17%	2.74%	2.43%	2.09%	1.74%	1.57%	1.61%	1.69%	2.15%	1.57%
Public trusts	2.97%	5.20%	6.72%	7.94%	9.69%	11.88%	12.21%	11.49%	10.97%	8.41%
Other trusts	3.36%	5.22%	6.55%	6.97%	8.21%	8.76%	9.04%	10.54%	11.52%	11.72%
Cash, debt securities & term deposits	51.55%	41.15%	35.68%	32.07%	26.20%	22.40%	20.41%	18.98%	19.30%	19.98%
Loans	1.91%	1.50%	1.18%	0.92%	0.69%	0.63%	0.59%	0.67%	0.86%	1.27%
Other assets	5.46%	4.07%	3.49%	2.95%	2.77%	2.51%	2.56%	2.86%	3.11%	4.35%
Total	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%

	Asset value ranges of funds									
2007	\$1-\$50k	>\$50-	>\$100-	>\$150-	>\$200-	>\$500k-	>\$1-	>\$2-	>\$5-	>\$10m

		\$100k	150k	200k	\$500k	\$1m	\$2m	\$5m	\$10m	
Life insurance policies	0.20%	0.19%	0.17%	0.12%	0.09%	0.09%	0.08%	0.08%	0.06%	0.01%
Other managed investments	2.62%	3.71%	4.57%	5.28%	6.17%	6.82%	6.46%	5.72%	5.83%	7.47%
Overseas asset	1.16%	1.05%	0.84%	0.70%	0.60%	0.56%	0.60%	0.77%	0.92%	2.33%
Real property	1.61%	3.99%	6.79%	8.72%	11.48%	11.35%	11.04%	10.56%	8.38%	5.92%
Other property amount	0.64%	0.62%	0.59%	0.53%	0.46%	0.36%	0.29%	0.23%	0.19%	0.16%
Listed shares & equities	22.66%	28.70%	30.40%	31.23%	32.09%	32.94%	34.00%	35.81%	39.63%	41.76%
Unlisted shares & equities	3.12%	2.95%	2.37%	2.01%	1.61%	1.33%	1.35%	1.51%	1.62%	2.17%
Public trusts	2.56%	4.62%	6.29%	7.84%	9.52%	10.90%	11.07%	10.20%	10.11%	9.12%
Other trusts	2.99%	4.88%	5.72%	6.11%	6.82%	6.84%	6.76%	7.24%	8.53%	9.40%
Cash, debt securities & term deposits	55.22%	43.66%	37.84%	33.56%	27.86%	25.93%	25.54%	24.91%	21.36%	17.11%
Loans	1.83%	1.49%	0.96%	0.84%	0.58%	0.48%	0.42%	0.48%	0.57%	1.20%
Other assets	5.39%	4.14%	3.48%	3.06%	2.71%	2.41%	2.39%	2.50%	2.80%	3.36%
Total	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

Membership sizes table

This table contains an approximate distribution of the number of members in SMSFs as at the end of each financial year. These figures are based on SMSF income tax and regulatory return form data.

The data was extracted on 22 July 2008.

Proportion of funds (%)				
Number of members	2003-04	2004-05	2005-06	2006-2007
1	20.8%	20.6%	20.5%	20.7%
2	68.0%	68.3%	68.8%	69.2%
3	5.6%	5.5%	5.3%	5.0%
4	5.6%	5.6%	5.4%	5.1%

Demographic table

This table contains estimates of the proportion of funds, members and assets located across the different states (and territories) of Australia.



Note that state refers to the state (or territory) that the fund is administered, not necessarily the state that the members reside in.

These estimates are based on SMSF income tax and regulatory return form data.

The data was extracted on 22 July 2008.

	NSW/ACT	VIC	QLD	WA	SA/NT	TAS
Funds						
2003–04	34.0%	29.6%	17.6%	10.4%	7.0%	1.5%
2004–05	33.9%	29.5%	17.6%	10.6%	7.0%	1.5%
2005–06	33.8%	29.4%	17.5%	10.7%	7.1%	1.5%
2006–07	33.7%	29.6%	17.1%	10.7%	7.4%	1.5%
Members						
2003–04	34.1%	29.3%	17.8%	10.4%	7.1%	1.5%
2004–05	33.9%	29.2%	17.8%	10.5%	7.1%	1.4%
2005–06	33.9%	29.1%	17.7%	10.7%	7.2%	1.5%
2006–07	33.8%	29.4%	17.2%	10.7%	7.4%	1.5%
Assets						
2003–04	35.8%	30.2%	17.5%	8.7%	6.6%	1.2%
2004–05	35.3%	30.2%	17.6%	8.8%	6.7%	1.2%
2005–06	34.8%	30.3%	17.6%	9.3%	6.9%	1.2%
2006–07	34.4%	30.3%	17.1%	9.7%	7.2%	1.2%

Member demographic table – age ranges

This table contains an approximate age distribution of individuals who were members of SMSFs as at the end of June 2008. The data behind this table was extracted on 28 August 2008 and is an estimate based on Australian Business Register (ABR) data.

Age ranges	Male	Female	Total
< 25	1.0%	1.0%	1.0%
25 - 34	4.8%	5.0%	4.9%
35 - 44	14.5%	16.9%	15.6%
45 - 54	26.2%	28.9%	27.5%
55 - 64	34.3%	34.2%	34.2%
> 64	19.2%	13.9%	16.8%
Unknown	0.0%	0.0%	0.0%
Total	100.0%	100.0%	100.0%
All ages	54.0%	46.0%	100.0%

Member demographic table – income ranges

This table contains an approximate distribution of the taxable income of individuals who were SMSF members as at the end of June 2008. The data was extracted on 27 August 2008 and is an estimate based on ABR data and the member's most recently lodged personal income tax return.

Income ranges	Male	Female	Total
\$0-\$20,000	16.9%	25.0%	20.7%
>\$20,000-\$40,000	19.8%	25.8%	22.5%
>\$40,000-\$60,000	15.5%	16.1%	15.7%
>\$60,000-\$80,000	15.3%	13.9%	14.7%
>\$80,000-\$100,000	7.6%	5.3%	6.5%
>\$100,000-\$200,000	14.8%	9.0%	12.0%
>\$200,000-\$500,000	6.7%	2.9%	4.9%
>\$500,000	2.7%	1.0%	2.0%
Unknown	0.8%	1.2%	1.0%
Total	100.0%	100.0%	100.0%

Total asset range table

This table shows an approximate distribution of the size of SMSFs as at the end of each financial year, in terms of total assets.

These figures are estimates based on SMSF income tax and regulatory return form data for the relevant year, extracted on 22 July 2008.

Asset Ranges	2003-04	2004-05	2005-06	2006-07
\$0-\$50,000	14.81%	12.43%	10.48%	7.99%
>\$50,000-\$100,000	10.63%	9.43%	8.00%	5.83%
>\$100,000-\$200,000	16.75%	15.52%	14.01%	10.95%
>\$200,000-\$500,000	28.30%	27.94%	27.26%	24.07%
>\$500,000-\$1m	17.77%	19.54%	20.98%	22.19%
>\$1m-\$2m	8.60%	10.71%	13.01%	17.45%
>\$2m-\$5m	2.80%	3.89%	5.38%	9.65%
>\$5m-\$10m	0.28%	0.45%	0.69%	1.55%
>\$10m	0.07%	0.10%	0.17%	0.32
Total	100.0%	100.0%	100.0%	100.0%

Average assets table (\$)

This table approximates the average assets per SMSF:

- member, and
- at the end of each financial year.

These figures are estimates based on SMSF income tax and regulatory return form data, extracted on 22 July 2008.

	2003–04	2004–05	2005–06	2006–07
Average assets per member	245,610	291,480	349,369	489,247
Average assets per SMSF	474,105	\$562,297	672,769	938,315

Flow of funds table (\$m)

This table shows estimates of the total amount of 'flows' into and out of SMSFs during each financial year. It contains totals relating to the following:

- contributions – member and employer
- transfers – inward and outward
- benefits payments
- operating costs - administration and investment expenses and other expenses.

These figures are estimates based on SMSF income tax and regulatory return form data, extracted on 22 July 2008.

	Contributions		Transfers		Benefit payments	Operating expenses	
	Member contributions	Employer contributions	Inward transfers	Outward transfers		Admin. and invest. expense	Other expenses
2003–04	7,407	4,927	6,280	3,934	944	867	1,103
2004–05	8,794	5,102	5,812	5,518	1,316	1,109	1,322
2005–06	13,608	7,836	6,678	7,252	1,791	1,366	1,755
2006–07	58,945	11,514	10,495	8,186	3,156	1,753	2,966

September 2008 quarter establishment tables

The following tables relate to funds established between 1 July 2008 and 30 September 2008. They contain demographic information of funds as well as individual members. The data is sourced from the Australian Business Registration (ABR), at the time of registration.

2008 quarterly establishments demographic table - location

This table contains the proportion of funds located across the different states (and territories) of Australia.



Note that state refers to the state (or territory) that the fund is administered, not necessarily the state that members reside in.

The data behind this table was extracted on 14 November 2008 based on ABR data.

	NSW/ACT	VIC	QLD	WA	SA/NT	TAS
Number of funds	33.14%	30.97%	16.26%	11.04%	7.07%	1.52%

2008 quarterly establishments demographic table – age ranges

This table contains an age distribution of individual members of SMSFs established during the September 2008 quarter.

The data behind this table was extracted on 14 November 2008 based on ABR data.

Age ranges	Male	Female	Total
< 25	1.58%	2.00%	1.78%
25 - 34	8.96%	10.81%	9.84%
35 - 44	21.91%	22.96%	22.41%
45 - 54	27.78%	29.76%	28.73%
55 - 64	30.72%	29.05%	29.92%
> 64	9.04%	5.39%	7.30%
Unknown	0.01%	0.01%	0.01%
Total	100.00%	100.00%	100.00%
All ages	52.30%	47.70%	100.00%

2008 quarterly establishments demographic table – income ranges

This table contains an approximate distribution of the taxable income of the members of SMSFs established during the September quarter. The data was extracted on 14 November 2008 and is based on ABR data and the member's most recently lodged individual income tax return.

Income ranges	Male	Female	Total
\$0 - \$20,000	14.11%	26.90%	20.21%
>\$20,000 - \$40,000	17.84%	25.58%	21.53%
>\$40,000 - \$60,000	16.25%	17.74%	16.96%
>\$60,000 - \$80,000	16.90%	13.20%	15.13%
>\$80,000 - \$100,000	9.12%	5.06%	7.18%
>\$100,000 - \$200,000	17.04%	6.94%	12.22%
>\$200,000 - \$500,000	6.11%	1.58%	3.95%
>\$500,000	1.55%	0.37%	0.99%
Unknown	1.09%	2.62%	1.82%
TOTAL	100.00%	100.00%	100.00%

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