

## 2009 Land Tax Rates

<b>2009 General Rates</b>	
<b>Total taxable value of landholdings</b>	<b>Land tax payable</b>
< \$250,000	Nil
\$250,000 to < \$600,000	\$275 plus 0.2% of amount > \$250,000
\$600,000 to < \$1,000,000	\$975 plus 0.5% of amount > \$600,000
\$1,000,000 to < \$1,800,000	\$2,975 plus 0.8% of amount > \$1,000,000
\$1,800,000 to < \$3,000,000	\$9,375 plus 1.3% of amount > \$1,800,000
\$3,000,000 and over	\$24,975 plus 2.25% of amount > \$3,000,000

  

<b>2009 Surcharge Rates for Trusts</b>	
<b>Total taxable value of landholdings</b>	<b>Land tax payable</b>
< \$25,000	Nil
\$25,000 to < \$250,000	\$82 plus 0.375% of amount > \$25,000
\$250,000 to < \$600,000	\$926 plus 0.575% of amount > \$250,000
\$600,000 to < \$1,000,000	\$2,938 plus 0.875% of amount > \$600,000
\$1,000,000 to < \$1,800,000	\$6,438 plus 1.175% of amount > \$1,000,000
\$1,800,000 to < \$3,000,000	\$15,838 plus 0.7614%* of amount > \$1,800,000
\$3,000,000 and over	\$24,975 plus 2.25% of amount > \$3,000,000

\* The surcharge phases out for landholdings in excess of \$1.8 million. For landholdings valued at or over \$3 million, the surcharge is zero and the normal marginal rate applies.

This document was last reviewed on 12/06/2009